

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF MICHIGAN

IN RE: Angela H. Davenport

Debtor

CASE NO: 18-00025

CHAPTER 7

HON. Scott W. Dales

STIPULATED MOTION TO PERMIT EXECUTION AND
RECORDING OF MORTGAGE AND LIEN

NOW COMES the Debtor, Linda M. Keefe, by and through her attorney, Lynn Osborne and Chapter 7 Trustee and stipulates as follows:

1. Debtor filed a petition for Chapter 7 relief on or about January 5, 2018.
2. Debtor has applied for assistance from Michigan's Helping Hardest Hit Homeowners program, otherwise known as Step Forward Michigan.
3. Step Forward Michigan will consider applications for homeowners in bankruptcy provided they receive authorization from the Bankruptcy Court permitting the Debtor to:
 - a. Accept Hardest Hit Funds® assistance that will be paid directly to the mortgage lender (See attached Exhibit A: *Instructions for Bankruptcy Clients letter*).
 - b. Execute a Note which will have a 0% interest rate, and require no payments. The principal amount of assistance will be forgivable over a five-year (5) term at 20% per year. During that time, any portion of the principal not forgiven is due only if there is a transfer of the property or if the property ceases to be the homeowner's principal residence.
 - c. Execute and record a Michigan Housing Authority Mortgage Lien on the principal residence.
5. If Debtor's application is approved, the awarded funds will be paid directly to the mortgage lender and be applied to the mortgage account.
6. The awarded funds may be paid in one lump sum or over a twelve month period.
7. This request will not reduce the amount received by the unsecured creditors.
8. In all other respects, this Chapter 7 remains unchanged.

THEREFORE, the Debtor and Trustee agree that:

1. Debtor is permitted to accept funds from Michigan's Helping Hardest Hit Homeowners program, otherwise known as Step Forward Michigan if Debtor's application is approved.
2. Debtor is permitted to execute a Note in favor of Michigan Housing Authority which will have a 0% interest rate, and require no payments. The principal amount of assistance will be forgivable over a five-

year (5) term at 20% per year. During that time, any portion of the principal not forgiven is due only if there is a transfer of the property or if the property ceases to be the homeowner's principal residence.

3. Debtor is permitted to execute and record a Michigan Housing Authority Mortgage Lien on Debtor's principal residence.

Dated: 2/6/2018

/s/Lynn Osborne

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Dated: 2/6/2018

/s/John A. Porter

John A. Porter
Chapter 7 Trustee